

October 17, 2022

TO: **Our Valued Customers**

SUBJECT: Monthly Materials Cost, Manganese and Natural Gas Surcharges –

November 2022

The November 2022 Materials Cost Surcharge covering all transaction business for all Hot Rolled grades and sizes, will be as follows:

Product	Scrap	Manganese	Natural Gas	Total Surcharge
Hot Rolled Bar & Semi- Finished	\$9.25	\$0.80	\$0.07	\$10.12/cwt

This monthly Materials Cost Surcharge is applicable to all shipments not covered by a Scrap Surcharge or Raw Material Surcharge. Nickel, Molybdenum, Chrome, Vanadium, and Fuel Surcharges will remain in effect and are in addition to the above. The alloy surcharge for a few common grades are as follows:

Grade	Surcharge	Grade	Surcharge
4037	\$4.18	4340	\$21.96
4140	\$6.56	8620	\$9.57

The monthly Material Cost Surcharge announcement applicable to Cold Finished products will be sent in a separate letter.

Please refer any questions to your Republic Field or Inside Sales Representative.

Regards,

Scott Fowler

Vice President, Sales & Technical Development