



July 18, 2023

Subject: August 2023 Surcharges

To Our Customers:

The scrap surcharge for August is \$17.50/CWT, plus an additional \$0.41/CWT for manganese and \$0.00/CWT for Natural Gas based on the July NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for August will be predicated on the following prices:

Nickel	\$	9.53/LB	(LME)
Moly	\$	22.27/LB	(Platt's Metals Week)
Chrome	\$	2.77/LB	(Platt's Metals Week)
Vanadium	\$	17.10/LB	(Platt's Metals Week)
Manganese	\$	1,425/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047		\$5.67		\$5.67
4118		\$2.72	\$1.36	\$4.08
4130 thru 4150		\$4.53	\$2.59	\$7.12
4161		\$6.80	\$2.18	\$8.98
4320	\$13.16	\$5.67	\$1.36	\$20.19
4340	\$13.16	\$5.67	\$2.18	\$21.01
4615 and 4620	\$13.16	\$5.67		\$18.83
5140 and 5160			\$2.18	\$2.18
8615 thru 8655	\$3.97	\$4.53	\$1.36	\$9.86
8720 and 8740	\$3.97	\$5.67	\$1.36	\$11.00
8822	\$3.97	\$7.93	\$1.36	\$13.26
9254			\$1.91	\$1.91
9310	\$23.44	\$2.61	\$3.34	\$29.39
52100			\$3.96	\$3.96

Sincerely,

Scott Fowler  
Vice President, Sales & Technical Development