



November 17, 2022

Subject: December 2022 Surcharges

To Our Customers:

The scrap surcharge for December is \$11.75/CWT, plus an additional \$0.51/CWT for manganese and \$0.00/CWT for Natural Gas based on the November NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for December will be predicated on the following prices:

Nickel	\$	10.18/LB	(LME)
Moly	\$	18.95/LB	(Platt's Metals Week)
Chrome	\$	3.14/LB	(Platt's Metals Week)
Vanadium	\$	20.06/LB	(Platt's Metals Week)
Manganese	\$	1,613/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047		\$4.69		\$4.69
4118		\$2.25	\$1.58	\$3.83
4130 thru 4150		\$3.75	\$3.01	\$6.76
4161		\$5.63	\$2.53	\$8.16
4320	\$14.56	\$4.69	\$1.58	\$20.83
4340	\$14.56	\$4.69	\$2.53	\$21.78
4615 and 4620	\$14.56	\$4.69		\$19.25
5140 and 5160			\$2.53	\$2.53
8615 thru 8655	\$4.39	\$3.75	\$1.58	\$9.72
8720 and 8740	\$4.39	\$4.69	\$1.58	\$10.66
8822	\$4.39	\$6.57	\$1.58	\$12.54
9254			\$2.22	\$2.22
9310	\$25.92	\$2.16	\$3.88	\$31.96
52100			\$4.59	\$4.59

Sincerely,

Scott Fowler
Vice President, Sales & Technical Development