



August 18, 2023

Subject: September 2023 Surcharges

To Our Customers:

The scrap surcharge for September is \$17.50/CWT, plus an additional \$0.41/CWT for manganese and \$0.00/CWT for Natural Gas based on the August NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for September will be predicated on the following prices:

Nickel	\$	9.55/LB	(LME)
Moly	\$	22.55/LB	(Platt's Metals Week)
Chrome	\$	2.70/LB	(Platt's Metals Week)
Vanadium	\$	16.48/LB	(Platt's Metals Week)
Manganese	\$	1,425/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047		\$5.75		\$5.75
4118		\$2.76	\$1.32	\$4.08
4130 thru 4150		\$4.60	\$2.51	\$7.11
4161		\$6.90	\$2.12	\$9.02
4320	\$13.20	\$5.75	\$1.32	\$20.27
4340	\$13.20	\$5.75	\$2.12	\$21.07
4615 and 4620	\$13.20	\$5.75		\$18.95
5140 and 5160			\$2.12	\$2.12
8615 thru 8655	\$3.98	\$4.60	\$1.32	\$9.90
8720 and 8740	\$3.98	\$5.75	\$1.32	\$11.05
8822	\$3.98	\$8.05	\$1.32	\$13.35
9254			\$1.85	\$1.85
9310	\$23.51	\$2.65	\$3.24	\$29.40
52100			\$3.84	\$3.84

Sincerely,

Scott Fowler
Vice President, Sales & Technical Development